

## **Egnyte Awarded “Most Promising Startup Cloud Provider” at UP 2011 Cloud Computing Conference**

*Key Industry Experts Project Startup to Revolutionize Cloud Computing*

**MOUNTAIN VIEW, Calif. - (Dec. 7, 2011)** - Egnyte, a leading provider of [hybrid cloud file server](#) technology, was announced “Most Promising Start Up Cloud Provider” at Cloudcor’s UP 2011 Cloud Computing Conference in Mountain View, Calif. Egnyte was selected to receive this award by the UP-START Cloud Awards expert panel of judges due to Egnyte’s groundbreaking advancements in hybrid cloud technology which promise to transform the cloud computing industry.

As the world’s premier cloud computing event, the UP 2011 forum provides industry leaders and professionals cutting-edge insight into emerging industry trends, networking opportunities and the ability to hear from keynote speakers on topics in the forefront of cloud computing today.

A central feature of the UP 2011 Cloud Computing Conference is the UP START Cloud Awards. Designed to cultivate understanding, appreciation and advancement of cloud computing in business and technology, the UP START Cloud Awards have showcased the top names in the cloud computing industry. Egnyte’s recognition by this organization signals a key endorsement of its outstanding advancements in cloud technology. Notably, Egnyte has been recognized for its scalable hybrid technology and business-class security, as well as its smartphone and tablet compatibility.

Cloudcor established criteria for its “Most Promising Startup Cloud” award to highlight companies that continue to define cloud technology and change the future of Information Communications Technology (ICT). Further requirements include each nominee offer a commercially available cloud computing service and employ fewer than 100 employees. For this award, Egnyte was selected as the most promising cloud company over fellow finalists Big Switch Networks and CloudPassage. These finalists were selected from a pool of over 200 nominees.

“We strongly believe that our industry-leading hybrid cloud technology will dramatically improve the way people work and collaborate with each other,” said Vineet Jain, CEO and co-founder of Egnyte. “Our acknowledgement by UP 2011 Cloud Computing Conference as the most promising cloud startup is an affirmation that we have the right vision for the way businesses will be working in the cloud.”

### **About Egnyte**

Over 1 billion files have been shared by businesses using Egnyte HybridCloud file server. Egnyte’s unique technology provides the speed and security of [local storage](#) with the accessibility of the cloud. Users can easily



store, share, access and backup files, while IT has the centralized administration and control to enforce business policies. Egnyte launched their first product in 2008, is based in Mountain View, California and is a privately held company backed by venture capital firms Kleiner Perkins Caufield & Byers, Floodgate Fund, and Polaris Venture Partners. For more information, please visit [www.egnyte.com](http://www.egnyte.com) or call [1-877-7EGNYTE](tel:1-877-7EGNYTE).

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