

Young and Rubicam Group Chooses Egnyte HybridCloud for Enterprise for 25,000 Seat Corporate Wide Deployment

MOUNTAIN VIEW, Calif. – May 9, 2012 – Egnyte, the leading provider of Hybrid Cloud File Sharing solutions for business today announced the largest deal in what has become the hot cloud file sharing market. Young and Rubicam Group, a unified team of leading companies focused on advancing the state of the art on behalf of their clients has signed a multi-year contract standardizing all of its partner companies on the Egnyte HybridCloud for Enterprise solution.

"We have been working tirelessly to build a product that truly addresses the file sharing problems of businesses, beginning with small and medium businesses and now the enterprise," said Vineet Jain, CEO, Egnyte. "Being chosen by the Y&R Group for an enterprise-wide deployment was truly exciting, and a testament to our ability to address the needs of the enterprise. They're a world class group of companies that collaborate on some of the most creative and innovative campaigns the world has seen, we're proud to now support them with our world class hybrid cloud file sharing platform."

About Egnyte

Over 1 billion files are shared daily by businesses using Egnyte HybridCloud File Server. Egnyte's unique technology provides the speed and security of <u>local storage</u> with the accessibility of the cloud. Users can easily <u>store</u>, <u>share</u>, <u>access</u> and <u>backup</u> files, while IT has the centralized administration and control to enforce business policies. Egnyte, founded 2007, is based in Mountain View, California and is a privately held company backed by venture capital firms Kleiner Perkins Caufield & Byers, Floodgate Fund, and Polaris Venture Partners. For more information, please visit www.egnyte.com or call 1-877-7EGNYTE.

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