

Egnyte CEO Named 2010 Storage Superstar and Chosen 2010 Emerging Storage Vendor by CRN Magazine

Publication Recognizes Innovative and Visionary Executives and Vendors

Mountain View, CA, July 7, 2010 – Egnyte, a leading provider of cloud file server solutions, announced that CEO, Vineet Jain, has been named a 2010 Storage Superstar and the company has also been recognized as a 2010 Emerging Storage Vendor by CRN Magazine. The 2010 Storage Superstars is a selective list of the visionaries and researchers behind breakthrough innovations in the storage industry. The 2010 Emerging Storage Vendors is a list of cutting-edge vendors guaranteed to differentiate resellers' product offerings.

Vineet Jain was cited by CRN for 16 years of software industry experience, including leading Egnyte in the development of the first hybrid storage solution that successfully bridges the gap between local and cloud storage. Jain previously founded and successfully built Valdero, a supply chain software solution provider acquired by One Network.

“Solution providers who design and deploy storage infrastructures deal with a technology where change is the only constant,” said Kelley Damore, VP, Editorial Director, Everything Channel. “Small businesses and enterprises alike need to safely store, back up, recover and archive data and these Storage Superstars are many of the unsung heroes who have helped invent better ways of doing this. Yet many of these individuals seldom get the recognition they deserve. We congratulate all the ‘Storage Superstars,’ and are happy to provide an opportunity to shine the spotlight on them.”

Launched in 2008, Egnyte provides small and medium-size businesses a quick and cost effective solution to store and share their growing volume of files online. With Egnyte, businesses get an online file server, without the need to buy any hardware or incur ongoing maintenance costs. Egnyte later released Egnyte Local Cloud, the first hybrid cloud solution allowing businesses to backup and store files in the cloud and on a local storage device. Egnyte's most recent cloud storage solution, Egnyte Local Cloud on NAS, launched in December 2009. The product automatically syncs data between any NETGEAR NAS device and the cloud file server, allowing businesses to work through internet outages and have two up-to-date copies of data at all times.

“I am honored to be selected as one of CRN's 2010 Storage Superstars and for Egnyte's recognition as a 2010 Emerging Storage Vendor,” said Vineet Jain, Egnyte CEO. “Cloud computing has become a significant driver in business. Our customer base has grown more than 350% in 2010. We are pleased to be recognized for our approach in delivering highly scalable, simple and affordable storage solutions that blend the best of both the online and offline worlds.”

The full list of 2010 Storage Superstars and 2010 Emerging Storage Vendors, along with analysis by CRN can be found online.

About Egnyte

Egnyte is a leading provider of cloud file server solutions for small businesses and professionals. Egnyte was founded in 2006 and is privately financed. The company is headquartered in Mountain View, Calif. For more information, please visit www.egnyte.com or call 1-877-7EGNYTE.

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